



Gulf Drilling International launch new Al-Zubarah rig

Stronger By The Day



GDI Celebrated the inauguration of Al-Zubarah, the company's 9th new build state of the art rig, at a prominent ceremony in Singapore attended by His Excellency Mr Rashid Ali Hassan Al-Khater, Qatar's Ambassador to Singapore.

Named in honour of one of Qatar's most cultural and economic cities of the past, Al-Zubarah is a B Class Jack-up rig specially designed for Arabian Gulf waters. Built by Singapore-based rig manufacturer Keppel Fels, Al-Zubarah is capable of operating in water depths up to 300 feet, drilling 30,000 feet deep and accommodating 110 crew.

Underlining the importance of Al-Zubarah, Chairman of the GDI Board Mr Mohammad Al-Shirrawi said: "The acquisition of quality drilling rigs is paramount to the success of our business. We are therefore proud that the latest addition to our rig fleet, Al-Zubarah, has been built by the world's leading rig manufacturer, Keppel Fels."

Al-Zubarah is the second Keppel FELS Jack-up rig built for GDI and will shortly join its sister rig, Al-Khor, in operating offshore Qatar in the Arabian Gulf. Qatar ranks among the top 5 richest nations in the world in

terms of per capita GDP, supported by vast oil and gas reserves which by 2012 will see Qatar export 77 million tonnes of LNG per year to become the world's largest LNG exporter.

Al-Zubarah increases GDI's rig fleet to nine; five offshore Jack-up rigs and four Land rigs. With its expanding rig fleet and 900 strong workforce, GDI is poised to expand regional operations, as Al-Shirrawi explains: "Although GDI's primary task is to consolidate our position within Qatar, we are getting stronger by the day and have the capability of becoming a dominant player in the region."



CEO Words

A new star will soon be shining in Qatar announcing the arrival of Al-Zubarah offshore jack-up rig after celebrating its inauguration and naming occasion in Singapore last January. The rig will join GDI's four other rigs working in the Qatari waters. Al-Zubarah was named after an ancient city that resembles the past history of the State of Qatar. GDI being the first

Qatari onshore and offshore drilling services provider and the major investment its making in building such advanced rigs and operating them with high efficiency and safely is surely building new history for the State of Qatar that resembles the technical advancement in the oil and gas service industry and the diversification of economy.

This ambition was not to happen without the sensible directives and support of H.E. Abdulla Bin Hamad Al-Attiya, Deputy Premier, Minister of Energy and Industry under the wise leadership of H.H. Shk. Hamad Bin Khalifah Al-Thani, the Emir of the State of Qatar.

Another important event that took place is the Initial Public offering in Doha Stock Exchange Market of GDI shares that is expected to start on 28th Feb 2008 under a new Holding Company, Gulf International Services (GIS), which owns 69.99% of GDI shares. This represents a new and very important milestone in GDI progression and growth.

GDI focus in this year is to improve on the areas of Human Resources Development, Supply Chain and Preventative Maintenance Management. The Asset Management System that will be built under the ERP Phase II Project aims to the improvement of supply chain performance and assets integrity and preventative maintenance management with an ambition to improve work efficiency.

GDI steady business growth has continued in 2007 marking four consecutive years of high growth and good financial results and the same is expected to continue in the year 2008. These results truly reflects the success of GDI business model and the dedication and team work of all GDI Management, staff, and business associates under the wise directives of GDI's Board of Directors.

I would like to take this opportunity to thank all of those who contributed in this success for their support to GDI to be **STRONGER BY THE DAY.**

Sincerely yours,

Yousif R. Al-Khater
Chief Executive Officer

GDI is one of the 3 companies that lunched the initial public offering (IPO)

Gulf Drilling International is proud to announce its foray into the Share Market. Under the umbrella of Gulf International Services, with collaboration of two other companies GDI has launched the initial public offering (IPO) to the Qatari Citizens.

Announcing the Initial Public Offering H.E. Abdullah bin Hamad Al Attiyah, who is also the Chairman of GIS said: "The Oil and Gas sector continues to be of vital importance to Qatar and the development of our society. In making this Intitial Public Offering we are allowing citizens to participate in the wealth and prosperity of our Petroleum Industry, while generating funding that will enable us to continue to work in wisely harnessing our natural resources".

This is a historic event for GDI. The launch of the IPO gives credence to our motto "Stronger by the Day".

GDI successfully participated in the Career Fair conducted under the patronage of His Highness Sheikh Tameem Bin Hamad Al-Thani during the period from 19 to 21 November 2007 under one roof among 110 agencies of different sectors in the country like: Education, Health, Banking, Oil & Gas, Police, Military and Industry etc. The fair was jointly organized by Qatar Foundation, Qatar Petroleum and Qatar University.

The objectives adopted by the fair were: making various job opportunities available to Qatari students and graduates in addition to a number of employment choices before Qatari cadres searching for suitable opportunities for their capabilities. A student during his visit to the fair shall get directly introduced to the prospects and capabilities of the participant national companies and in a broader way shall identify different types of jobs, human resources plans in respect of training and development in various firms. The fair also contributed to providing the graduates with the detailed information necessary for upgrading their capabilities through the seminars and workshops conducted by the side of this career fair like: workshop on electronic education, interview skills, Qatari job market strategies, leadership skills and workshops on resume preparation.

The fair strived for providing various corporations of the country with Qatari cadres as a first priority within the course of Qatarisation policy in the national corporations which our company considers among the priorities of its objectives and it is committed for it and is striving hard for achieving the same. It is very much clear in its Qatarisation media campaign launched by the company during last June and in its desire to participate in the activities of this important event.

Our preparations for this fair were successful and reflected through the commendations received by the company managers and employees for the excellent and attractive stall. The organizing committee comprising of Human Resources Department and Public Relations Section was able to achieve all the goals set by it during its preparatory meetings. Among these goals were, by way of example not exclusively, introduction of the company, the opportunities available, privileges offered and fields of training and development in the company.

The slogan of the company, with all its distinctive colors reflecting the company's interest in maintaining environment safety, was a source of attraction for a big possible number of students and job seekers from among the visitors. Officials of recruitment and public relations were committed to be available there continuously throughout the fair days for accepting job applications, distribution of booklets and brochures introducing the company and its activities and speaking to the public who are interested in more details about what is offered by GDI.

At the end of the fair activities, the general organizing committee announced that the number of delegates surpassed all the expectations as the number of visitors exceeded in the first day itself 2900 while the second day registered 8000 visitors and the third day witnessed a crowded presence of students and graduates proceeding to job market.

We, from our side and on behalf of GDI management and staff, extend our gratitude to all the people whether they are sponsors or organizers or participants who contributed towards making this fair successful. We hope this success to be fruitful with a lot of goodness to all either they are companies or the public, from an excellent success to a success of more excellence in the years to come.

For more information about the career fair please visit the site:

www.qatarcareerfair.com.qa



Good Will Visit

Chief Executive and Human Resources Dept. in a good will visit to the Company trainees/ Abilities Assessment Program

Mr. Al-Khater Chief Executive of the Company paid a visit to the Training Centre of Qatar Petroleum for getting acquainted with the trainees and discussing with them matters of their personal interest in one hand and the company's interests on the other. Mr. Ashraf Al-Ashi Human Resources Manager and Mr. Omar Al-Shahri Training and Development Supervisor accompanied Mr. Al-Khater during his visit.

Mr. Abdulla Al-Sahlawi Director of Central Training Department at QP welcomed them at the training site. He lauded the ways of fruitful co-operation between GDI and QP in support of training the Qatari cadres. Also on the reception was Mr. Abdul Rahman Al-Taher, Assistant Direct of Industrial Training.

Mr. Al-Khater started meeting with the young trainees and introducing to them the message and mission of the company and the positions they are going to take up and for which they are getting trained. He explained the importance of bringing in the Qatari cadres in this unique sector – drilling field – and the advantages obtained by the concerned people of this field not only in GDI but in a global basis.

As it was among the priorities of the company to know the situations and requirements of the trainees, in was necessary to open the doors of discussion with them in order to know their needs or the obstacles faced by them for deepening the relations between the trainees and the company for helping to create a more comfortable, co-operative and productive working environment.

Mr. Al-Khater stressed that the company is continuing its co-ordination and co-operation with various bodies for bringing in the modern technology from the world of drilling. The company also continues its co-operation with foreign international companies for implementing future training programs as the first program in its kind in Qatar.

At the end of the visit a number of group photos of the trainees were taken with Mr. Al-Khater and the accompanying team. He wished for them success in their training program and stressed the need for its continuation for achieving the maximum progress in their jobs within a few years by the grace of Allah.





Safety comes first

1.000.000 man hours with out LTI

Land rigs Safety Awards Sunday, 16th December 2007

Congratulations for GDI 1, 2 & 3 for the achievement of 1,000,000 man hours without lost time incident

On a beautiful cool day a group of GDI QP managers & staff celebrated this achievement on GDI 2 rig site with the happy crew that got the certificates & money bonus as rewards.

GDI team included the management team & the departments' managers plus the public relations, while QP team included Mr. Mohamed al mullah –assistant drilling manager, Ali zainuallal – drilling superintendent.

Mr. Jeffery ,GDI 2 senior tool pusher started the celebration with a Welcoming & thanking words and announced that the crew has achieved "1070" days without LTI & that 23 oil wells was drilled successfully & the 24th is under project .

Then Mr. George McFarland, GDI safety manager thanked the crew for looking out after each other & added that "safety is a matter of choice " .

The Chief operating manger, Mr. "Yoichi Onoe "Thanked the crew a lot & gave them all the supporting words they will need to accomplish more achievements in future.

Mr. Mohammed al mullah from QP had his share of time as well to thank GDI for inviting him & giving him this opportunity to thank & congratulate the crew.

Finally and behalf of GDI, our CEO Mr. Al-Khater congratulated the management and rig crews of GDI-2 on this achievement with the following words

"In GDI, we will continuously strive to achieve an incident and injury free workplace, in this respect every one of you is authorized on my behalf to call a time out for safety if there is any concern or any breach to safety or environment protection. No job is so important that we can not take time to do it safely. Hence supervisors must respect any call for safety time out and shall lead by example and actively promote safety You have completed over 1000 days without a Lost Time Incident, the best safety record in our fleet of land and offshore rigs. Your active participation in the prevention of accidents and the promotion of health and safety has made you a role model for all the other rigs to follow. The certificate that you will receive today is in recognition of your hard work, commitment to safety, and desire to "do the job right.....

..... I am very honored and proud to be here presenting this humble recognition and appreciation plaque to all of you "

Then the awarding took place along with the group photos for the happy crew with their seniors & managers & of course GDI 2 rig was the photos background



**2,000,000
Man Hours
without "LTI"**

On the 20th of November 2007

Yoichi Onoe, chief operating officer handles KFELS the "Safety Excellence Award"

For the achievement of 2,000,000 man hours "without lost time incident" in the

Execution of "B283
AL-ZUBARAH"



BE A "SAFETY CHAMPION"



**Dinesh Parab
(Floorman)**

GULF-1

"Weekly Safety Champion" 25 Nov. '07

"Observed good visual communication between Marine crew and air hoist operator, while picking up 7" Liner from the catwalk. It was a good safe work practice. Appreciated the safe work"

The winner will receive a Safety Champion T-Shirt and will also have the choice of a GDI watch or GDI crew change bag as an additional prize.



**Elvis Monteiro
(AD)**

GULF-1

"Weekly Safety Champion" 4 Nov. '07

"Observed a person standing between the rotary stump and 7" Liner while it was being picked up and being slacked by rope towards rotary to take off protector. Immediately stopped the operation and explained the danger. He understood and moved to a safer place"

The winner will receive a Safety Champion T-Shirt and will also have the choice of a GDI watch or GDI crew change bag as an additional prize.



**Moncy Cherian
(AD)**

GULF-1

"Weekly Safety Champion" 13 Jan '08

"Observed the Marine crew arranging lifting gears for third part inspection and color coding them after inspection. Appreciated the good job"

MAKE A DIFFERENCE TO THE SAFETY ON YOUR RIG.



Fire Wardens

The HSE Department is working towards making our workplace a safer place to work. These 11 people volunteered to take on the task of Fire Warden to help during drills and in case of a real emergency.

They are now trained in basic first aid and fire awareness, including in the proper use of fire extinguishers. They all did a great when participating in the practical fire extinguishing training.

This training they received will also help them when at home with their family. These fine people are always available to answer any questions regarding "WHAT TO DO" in case of an emergency.